

Morning Notes

30-Mar-2016

MARKET OUTLOOK

Markets to get a strong start on firm global cues: Today, the start of the penultimate session of the F&O series expiry is likely to be on a jubilant note and the markets will be showing good upmove in early deals, on euphoric global cues. There will be buzz in the market, as the government has allowed 100 percent foreign direct investment (FDI) through automatic route in the marketplace format of e-commerce retailing, though FDI has not been permitted in inventory-based model of e-commerce. Meanwhile, Finance Minister Arun Jaitley has said that India's decision to open various sectors to foreign direct investment (FDI) has helped the country.

EQUITY MARKET WRAP UP

Indian equities declines for second straight session; Nifty slips below 7600 mark: After remaining volatile throughout the session, Indian equity benchmarks ended the session on a weak note on Tuesday, as investors turned jittery ahead of the expiry of monthly derivative contracts later this week and a speech from Federal Reserve Chair Janet Yellen later in the day. Yellen's speech comes after a chorus of hawkish comments from other Fed officials unsettled global markets last week, casting doubt about a revival of foreign investments into emerging markets. the BSE Sensex declined by 65.94 points or 0.26% to 24900.46, while the CNX Nifty dropped 18.10 points or 0.24% to 7,597.00. The BSE Sensex touched a high and a low 25079.35 and 24835.56, respectively. The broader indices made a negative closing; the BSE Mid cap index ended down by 0.21%, while Small cap index lost 0.27%

DEBT MARKET & FOREX

- **Bond yields trade flat on Tuesday:** Bond yields remained steady on Tuesday as marketmen await fresh triggers. Meanwhile, investors patiently were waiting for the Reserve Bank of India (RBI) monetary policy review due on April 5 amid hopes of a 25 basis points cut in interest rates. The yields on new 10 year Government Stock were trading flat from its previous close at 7.50% on Monday. The benchmark five-year interest rates were trading 2 basis points higher at 7.63% from its previous close at 7.61% on Monday.
- **Rupee ends modestly stronger against dollar:** Indian rupee ended stronger against dollar on Tuesday taking its winning streak for third straight session on continued dollar selling by banks and exporters. The domestic currency was looking strong from the very beginning; however gains remained capped due to losses in domestic equity market. The rupee ended at 66.54, 3 paise stronger from its previous close of 66.57 on Wednesday. The currency touched a high and low of 66.60 and 66.46 respectively.

ECONOMY & MARKET PULSE

- Global guidelines required for responsible monetary policy behaviour: Rajan
- 2 fuel linkage projects facing delays: Coal Ministry
- Govt notifies new Aadhaar Act, 2016
- Govt, RBI taking tough action to recover bank dues: PM Narendra Modi

Indices Performance

Index	29-Mar-16	Previous Close	% Change*
S&P BSE Sensex	24,900.46	24,966.40	-0.26%
CNX Nifty	7,597.00	7,615.10	-0.24%
CNX Midcap	12,401.05	12,438.70	-0.30%
CNX 500	6,323.00	6,334.70	-0.18%
S&P BSE Smallcap	10,300.92	10,328.46	-0.27%

Global Markets

Index		Previous Close	% Change*
Dow Jones	17,633.11	17,535.39	0.56%
Nasdaq	4,846.62	4,766.79	1.67%
S&P 500	2,055.01	2,037.05	0.88%
FTSE	6,105.90	6,106.50	-0.01%
CAC	4,366.67	4,329.68	0.85%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	5,513.53	3,264.25	2,249.28
DII Flows	1,834.08	2,390.77	-556.69

Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	28,743.00	285.00	1.00%
Silver (1Kg)	36,560.00	-3.00	-0.01%
Crude Oil (1 barrel)	2,562.00	-71.00	-2.70%
Aluminium (1 Kg)	98.80	0.05	0.05%
Copper (1Kg)	326.50	-5.60	-1.69%

Currency Market

Currency	29-Mar-16	Gains+/-Loss	% Change*
INR / 1 USD	66.5580	0.11	0.16%
INR / 1 GBP	94.6654	-0.36	-0.39%
INR / 1 EURO	74.4717	-0.05	-0.07%
INR / 100 JPY	58.5800	0.14	0.24%

NSE Top 5 Gainers

Company	29-Mar-16	Previous Close	% Change*
Paras Petrofils	0.20	0.15	33.33%
PG Electroplast	123.00	102.50	20.00%
Oricon Enterprises	59.55	50.80	17.22%
Excel Industries	228.65	201.00	13.76%
Summit Securities	300.80	265.00	13.51%

NSE Top 5 Losers

Company	29-Mar-16	Previous Close	% Change*
MPS Infotecnics	0.05	0.10	-50.00%
VKS Projects	0.05	0.10	-50.00%
KSS	0.15	0.20	-25.00%
Farmax India	0.15	0.20	-25.00%
Sphere Global	47.10	58.85	-19.97%

BSE Top 5 Gainer

Company	29-Mar-16	Previous Close	% Change*
MD Inducto Cast Ltd.	36.00	30.00	20.00%
PG Electroplast	123.20	102.70	19.96%
Oricon Enterprises	60.20	51.00	18.04%
Pranavaditya Spg	30.95	26.50	16.79%
Beekay Niryat	12.60	10.85	16.13%

BSE Top 5 Loser

Company	29-Mar-16	Previous Close	% Change*
CMI	240.10	300.10	-19.99%
Inanna Fashion&Trend	10.33	12.91	-19.98%
Nutrapius India	235.10	293.80	-19.98%
Sphere Global	47.35	59.15	-19.95%
Aayush Food	29.40	36.60	-19.67%

* % change is the over the previous days close.